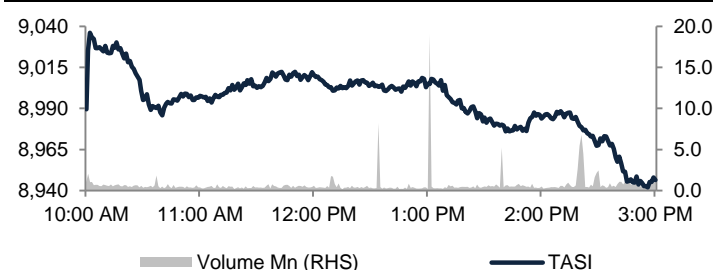


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,936	9,037	8,936	(0.7)	14.2
NomuC	3,649	3,649	3,576	1.7	31.4

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,505	(0.7)	(7.1)	17.1
Materials	5,670	(0.2)	8.0	17.6
Capital Goods	3,752	(0.5)	(3.8)	-16.7
Commercial Service	4,233	0.3	2.3	18.0
Transportation	3,657	(0.5)	5.2	21.6
Consumer Durables	3,477	(0.4)	(5.1)	-83.8
Consumer Services	3,427	(0.2)	16.3	296.2
Media	11,044	(0.6)	8.5	62.6
Retailing	7,482	(0.9)	9.0	35.1
Food & Staples	6,302	-	6.0	24.9
Food & Beverages	4,378	(0.6)	12.6	65.5
Healthcare	3,880	(0.9)	3.3	20.3
Pharma & Bio Tech	3,496	(1.1)	(9.9)	24.4
Banks	8,840	(1.0)	22.5	15.8
Diversified Financials	3,353	(0.5)	(3.6)	-26.9
Insurance	4,302	-	3.0	81.6
Telecom	6,808	(0.4)	25.9	35.5
Utilities	3,899	1.0	15.7	202.1
REITs	3,643	0.1	0.6	16.0
Real Estate	3,189	(1.8)	(1.1)	23.1

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,948	8,888	8,700	4.71

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	20.5	773.0	462.5
Previous week	21.9	817.0	638.8

Top Gainers

Company	Price	Change%
MAHARAH	83.40	9.9
EPCCO	30.00	4.4
SPCC	50.60	3.5
ALKHABEER REIT	9.39	2.6
APC	9.96	2.2

Top Losers

Company	Price	Change%
RIBL	26.00	-3.5
KEC	9.64	-3.1
Dar Al Arkan	11.64	-3.0
Care	57.20	-2.9
BSFR	42.05	-2.6

Top Weighted Companies

Company	Price	Change%
Al Rajhi	71.00	-0.7
SABIC	118.80	-0.2
NCB	58.80	-1.2
SAMBA	36.95	-0.7
Riyad	26.00	-3.5

Major Economic News

- According to the data published by the General Authority for Statistics (GASTAT), KSA's inflation rate for May stayed in the negative region for the fifth successive month at -1.5%. The cost of living index fell to 105.7 points in May as against 107.3 points in the same month previous year. Prices of housing, water, electricity, gas and fuel witnessed a decline of 7.5%. (Source: Argaam)

Major Corporate News

- Maharah Human Resources Co. reported a net profit of SAR 222.3mn for FY18, implying a growth of 7.0% Y/Y. The increase in profit was attributed to a 15.0% jump in revenue. Gross profit and operating income also increased 11.0% and 5.0%, respectively in spite of a fall in other income and zakat charges. (Source: Argaam)
- Al Ahlia for Cooperative Insurance Co. presented its request to reduce capital via a rights issue to the Capital Market Authority (CMA). In March, the company's board of directors proposed a 23.13% capital reduction to offset accumulated losses followed by a capital rise through a SAR 127mn rights issue. (Source: Argaam)
- Al Gassim Investment Holding Co.'s (QACO) board of directors recommended a capital rise through a SAR 100mn rights issue. The capital rise targets to support the expansion in QACO's activities. The second day after the EGM will be considered as the record date for shareholders to subscribe for the offering. (Source: Argaam)
- Bawan's subsidiary United Technology of Electric Substations and Switchgears Co. (USSG) inked a provisional contract to merge into United Transformers Electric Co. (Utec). USSG's assets and liabilities will be shifted to Utec in a merger deal worth SAR 17mn. The merger aims at improving performance and minimising costs. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.7% to 8,936.3 on Wednesday. The value traded stood at SAR 6.6bn (up 23.4% over previous day), while the advance-decline ratio stood at 57/119. The parallel market index increased 1.7% to 3,649.4 points. The value traded stood at SAR 1.5mn (down 77.6% over previous day). Most sectors in the main market ended in the red. Utilities and Commercial Service (up 1.0% and 0.3%, respectively) advanced the most; Real Estate and Pharma & Bio Tech (down 1.8% and 1.1%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,639	0.4	0.7	4.3
Abu Dhabi (ADX)	4,975	1.3	-0.6	1.2
Kuwait (KSE)	4,742	-0.2	0.1	0.1
Qatar (QE)	10,507	0.8	2.3	2.0
Oman (MSM)	3,943	0.7	0.2	-8.8
Bahrain (BSE)	1,454	0.2	1.4	8.7
Egypt (EGX30)	14,132	-0.5	2.6	8.4

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,504	0.1	6.8	13.6
Nasdaq	7,668	0.4	7.6	21.1
S&P 500	2,926	0.3	6.3	16.7
FTSE 100	7,404	-0.5	3.4	10.0
Germany DAX 30	12,309	-0.2	5.0	16.6
France CAC 40	5,518	0.2	6.0	16.7
Japan Nikkei 225	21,334	1.7	3.6	6.6
Hong Kong Hang Seng	28,202	2.6	4.8	9.1
China Shanghai Composite	2,918	1.0	0.7	17.0
Australia ASX 200	6,648	1.2	3.9	17.7
India Sensex	39,113	0.2	-1.5	8.4

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	62.5	2.1	-4.1	15.3
Brent Crude (\$/bbl)	61.8	-0.5	-4.1	14.9
Texas crude (\$/bbl)	53.7	-0.2	0.5	19.0
Natural Gas (\$/mmbtu)	2.28	-2.2	-7.3	-22.6
Gold (\$/oz)	1,360	1.0	4.2	6.0
Silver (\$/oz)	15.2	1.0	4.0	-2.1
Steel (\$/ton)	567	-1.2	-2.9	-21.4
Iron Ore (CNY/MT)	875	3.1	4.7	61.9
Wheat (\$/bu)	522	-1.7	3.8	3.8
Corn (\$/bu)	441	-1.9	3.3	17.6
Sugar (\$/lb)	12.5	-0.9	3.3	3.9
SMP* (EUR/MT)	2,095	-0.7	-1.2	15.7

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.387	-3.2	-11.6	-42.1
Saudi Arabia (SAIBOR)	2.749	-0.7	-10.1	-22.6
UAE (EIBOR)	2.595	-2.7	-14.8	-24.3
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.796	-1.1	-3.8	-10.9
Bahrain (BHIBOR)	3.183	0.0	-5.0	-76.7

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of June 20, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.4% and 1.3%, respectively. Qatar, Oman and Bahrain increased 0.8%, 0.7% and 0.2%, respectively; while Kuwait and Egypt declined 0.2% and 0.5%, respectively.
- The US MBA Mortgage Composite Index fell 3.4% W/W in the week ended June 14 compared with an increase of 26.8% earlier; the Purchase Index dropped 4.0% W/W against a rise of 10.0% in the prior week, and the Refinance Index declined 4.0% W/W compared with a rise of 47.0% in the prior week. (Source: Econoday)
- Crude oil inventories declined 3.1mn barrels W/W in the week ended June 14 against an increase of 2.2mn barrels in the prior week. Gasoline declined 1.7mn barrels W/W against an increase of 0.8mn barrels earlier. (Source: Econoday)
- Oil prices declined 0.5% on Wednesday, as data suggesting a lower-than-expected decline in US crude inventories got support from hopes for a US-China trade deal.
- Gold prices rose 1.0% on Wednesday, as the US Federal Reserve indicated its willingness to cut interest rates.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.1	-0.5	-0.6	1.0
Euro	1.12	0.3	0.5	-2.1
Japanese Yen	108.1	-0.3	-0.2	-1.3
Sterling Pound	1.26	0.7	0.1	-0.9
Chinese Yuan	6.90	0.0	0.0	0.4
Indian Rupee	69.6	0.1	0.1	0.1
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	-0.1	-0.1	0.2
Omani Rial	0.38	0.1	0.0	0.0
Bahraini Dinar	0.38	-0.1	-0.1	0.0
Egyptian Pound	16.69	-0.2	-0.2	-6.6

Corporate Calendar

Date	Company	Event
20 th Jun	TADCO	OGM
20 th Jun	Maadaniyah	EGM
20 th Jun	APC	OGM
20 th Jun	Dar Al-Arkan	OGM
20 th Jun	Saudi German Hospital	EGM
23 rd Jun	SPM	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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